

SYSTEM DEVELOPMENT CHARGES ANNUAL REPORT

From: Nancy Batchelder, City Recorder

DATE: November 6, 2008

As per ORS 223.311(1) an annual report shall be produced which lists the projects funded in whole or in part with System Development Charges revenues during the proceeding year; the amount of money spent on each project; and the amount of System Development Charges revenue collected.

In Yachats all System Development Charges revenues and expenses are segregated and accounted for in Fund 16 of the Municipal Budget and Accounting Records. At the time the charges are collected they are posted to the following accounts:

Water System Improvements
Water System Reimbursements
Sewer System Improvements
Sewer System Reimbursements

The amount for each of these charges is based on the existing capacity of city-owned infrastructures (reimbursements) and the costs to build future capacity to serve future users (improvements) based on a methodology adopted by City Council. System Development Charges may not be used for operations or maintenance of the systems.

I have attached a complete report of the activity in Fund 16 for the 2007-2008 Fiscal Year.

\$594,985.41 was carried forward from the previous year; \$68,621.48 was received in charges for the year; and \$17,850 in interest earned on the funds.

The only expense for the year was a transfer of \$85,000 to the sewer debt service fund.

CITY OF YACHATS
Statement of Revenue and Expenditures

Revised Budget
 For SYSTEM DEVELOPMENT CHARGES (16)
 For the Fiscal Period 2008-12 Ending June 30, 2008

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
Revenues					
Carryovers Revenues					
16-00-4251 Carryover WA Improvements (SDC)	\$ 0.00	\$ 0.00	\$ 241,430.00	\$ 230,305.53	4.61%
16-00-4252 Carryover WA-Reimbursements (SDC)	0.00	0.00	112,998.00	106,104.03	6.10%
16-00-4260 Carryover SE-Improvements (SDC)	0.00	0.00	239,976.00	238,487.58	0.62%
16-00-4261 Carryover SE Reimbursment (SDC)	0.00	0.00	46,500.00	20,088.27	56.80%
Total Carryovers Revenues	0.00	0.00	640,904.00	594,985.41	7.16%
SDC Revenue Current Year Revenues					
16-00-4341 Water Reimbursements	0.00	6,157.22	12,639.00	9,604.22	24.01%
16-00-4342 Sewer Reimbursements	0.00	24,919.84	51,150.00	43,519.84	14.92%
16-00-4351 Water Improvements (SDC)	0.00	9,935.42	20,394.00	15,497.42	24.01%
16-00-4352 Sewer Improvements (SDC)	0.00	0.00	0.00	0.00	0.00%
Total SDC Revenue Current Year Revenues	0.00	41,012.48	84,183.00	68,621.48	18.49%
Other Local Sources Revenues					
16-00-4411 Interest Earned (SDC)	0.00	0.00	21,753.00	17,850.00	17.94%
Total Other Local Sources Revenues	0.00	0.00	21,753.00	17,850.00	17.94%
Operating Interfund Transfers Revenues					
16-00-4862 Transfer From Water	0.00	0.00	0.00	0.00	0.00%
16-00-4863 Transfer From Sewer	0.00	0.00	0.00	0.00	0.00%
Total Operating Interfund Transfers Revenues	0.00	0.00	0.00	0.00	0.00%
Total Revenues	0.00	41,012.48	746,840.00	681,456.89	8.75%
Total SYSTEM DEVELOPMENT CHARGES Revenues	\$ 0.00	\$ 41,012.48	\$ 746,840.00	\$ 681,456.89	8.75%

Expenditures**Expenditures****Capital Expenditures Expenditures**

16-01-5661 Water Reimbursements (SDC)	\$ 0.00	\$ 0.00	\$ 129,406.00	\$ 0.00	100.00%
16-01-5662 Sewer Reimbursements	0.00	0.00	100,580.00	0.00	100.00%
16-01-5666 Water Improvements (SDC)	0.00	0.00	269,679.00	0.00	100.00%
16-01-5667 Sewer Improvements (SDC)	0.00	0.00	162,175.00	0.00	100.00%
Total Capital Expenditures Expenditures	0.00	0.00	661,840.00	0.00	100.00%

Operating Interfund Transfers Expenditures

16-01-7160 OP Transfer to Water Fund	0.00	0.00	0.00	0.00	0.00%
16-01-7170 OP Transfer to Sewer Fund	0.00	0.00	0.00	0.00	0.00%
16-01-7172 Transfer to Sewer Debt Service Fund	0.00	0.00	85,000.00	85,000.00	0.00%
Total Operating Interfund Transfers Expenditures	0.00	0.00	85,000.00	85,000.00	0.00%

Unallocated Ending Fund Balance Expenditures

16-01-8100 UEFB	0.00	0.00	0.00	0.00	0.00%
Total Unallocated Ending Fund Balance Expenditures	0.00	0.00	0.00	0.00	0.00%

CITY OF YACHATS
Statement of Revenue and Expenditures
Revised Budget
 For SYSTEM DEVELOPMENT CHARGES (16)
 For the Fiscal Period 2008-12 Ending June 30, 2008

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Total Expenditures	0.00	0.00	746,840.00	85,000.00	88.62%
Total SYSTEM DEVELOPMENT CHARGES Expenditures	\$ 0.00	\$ 0.00	\$ 746,840.00	\$ 85,000.00	88.62%

CITY OF YACHATS

General Ledger

SYSTEM DEVELOPMENT CHARGES (16)
For the Fiscal Year 2008 Periods 1-12 Ending June 30, 2008

11/6/2008 8:44am

								Debit	Credit	
16-00-1140 Cash								Beginning Balance	594,985.41	
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
18893	GL	GJ	07/01/07	CASH TRAN			CASH TRANSFERS 7-1-07	0.00	85,000.00	
18928	GL	CR	07/16/07				FUND 16 RECEIPTS 7-16-07	4,650.00	0.00	
19392	GL	CR	09/12/07				FUND 16 RECEIPTS 9-12-07	7,653.00	0.00	
19569	GL	GJ	10/11/07	OTHER RE			FUND 16 RECEIPTS 10-11-07	7,653.00	0.00	
19841	GL	GJ	11/30/07	OTHER RE			FUND 16 RECEIPTS 11-30-07	7,653.00	0.00	
20800	GL	GJ	04/15/08	NSB ADJ 4-			SDC FUND INTEREST ADJUSTMENT 4-15-08	17,850.00	0.00	
21325	GL	CR	06/18/08	19011				6,157.22	0.00	
21325	GL	CR	06/18/08	19011				9,935.42	0.00	
21325	GL	CR	06/18/08	19011				24,919.84	0.00	
Ending Balance								596,456.89		
16-00-2110 Accounts Payable								Beginning Balance		0.00
Ending Balance									0.00	
16-00-2140 Miscellaneous Payable								Beginning Balance		0.00
Ending Balance									0.00	
16-00-3380 F/E Fund Balance Other Sources								Beginning Balance		594,985.41
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
19089	GL	GJ	07/01/07	CCF 6-30-07			CASH CARRIED FORWARD 2008	594,985.41	0.00	
Ending Balance									0.00	
16-00-4251 Carryover WA Improvements (SDC)								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
19089	GL	GJ	07/01/07	CCF 6-30-07			CASH CARRIED FORWARD 2008	0.00	230,305.53	
Ending Balance									230,305.53	
16-00-4252 Carryover WA-Reimbursements (SDC)								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
19089	GL	GJ	07/01/07	CCF 6-30-07			CASH CARRIED FORWARD 2008	0.00	106,104.03	
Ending Balance									106,104.03	
16-00-4260 Carryover SE-Improvements (SDC)								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
19089	GL	GJ	07/01/07	CCF 6-30-07			CASH CARRIED FORWARD 2008	0.00	238,487.58	
Ending Balance									238,487.58	
16-00-4261 Carryover SE Reimbursment (SDC)								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
19089	GL	GJ	07/01/07	CCF 6-30-07			CASH CARRIED FORWARD 2008	0.00	20,088.27	
Ending Balance									20,088.27	
16-00-4341 Water Reimbursements								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
19392	GL	CR	09/12/07				SDCS [REDACTED] 14-12-34-AA-	0.00	1,149.00	

CITY OF YACHATS

General Ledger

SYSTEM DEVELOPMENT CHARGES (16)
For the Fiscal Year 2008 Periods 1-12 Ending June 30, 2008

11/6/2008 8:44am

1008 18362

19569	GL	GJ	10/11/07	OTHER RE			██████████	SDCS 14-12-26-CD-03200	0.00	1,149.00
19841	GL	GJ	11/30/07	OTHER RE			██████████	SDCS 14-12-27-AA-2200 18618	0.00	1,149.00
21325	GL	CR	06/18/08	19011			██████████		0.00	6,157.22

Ending Balance			9,604.22
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16-00-4342 Sewer Reimbursements **Beginning Balance** 0.00

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit
18928	GL	CR	07/16/07				██████████ SEWER SDCS 17835 14-12-26-BC-03700	0.00	4,650.00
19392	GL	CR	09/12/07				SDCS ██████████ 14-12-34-AA-1008 18362	0.00	4,650.00
19569	GL	GJ	10/11/07	OTHER RE			██████████ SDCS 14-12-26-CD-03200	0.00	4,650.00
19841	GL	GJ	11/30/07	OTHER RE			██████████ SDCS 14-12-27-AA-2200 18618	0.00	4,650.00
21325	GL	CR	06/18/08	19011			██████████	0.00	24,919.84

Ending Balance			43,519.84
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16-00-4351 Water Improvements (SDC) **Beginning Balance** 0.00

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit
19392	GL	CR	09/12/07				SDCS ██████████ 14-12-34-AA-1008 18362	0.00	1,854.00
19569	GL	GJ	10/11/07	OTHER RE			██████████ SDCS 14-12-26-CD-03200	0.00	1,854.00
19841	GL	GJ	11/30/07	OTHER RE			██████████ SDCS 14-12-27-AA-2200 18618	0.00	1,854.00
21325	GL	CR	06/18/08	19011			██████████	0.00	9,935.42

Ending Balance			15,497.42
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16-00-4352 Sewer Improvements (SDC) **Beginning Balance** 0.00

Ending Balance			0.00
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16-00-4411 Interest Earned (SDC) **Beginning Balance** 0.00

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit
20800	GL	GJ	04/15/08	NSB ADJ 4-			SDC FUND INTEREST ADJUSTMENT 4-15-08	0.00	17,850.00

Ending Balance			17,850.00
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16-00-4862 Transfer From Water **Beginning Balance** 0.00

Ending Balance			0.00
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16-00-4863 Transfer From Sewer **Beginning Balance** 0.00

Ending Balance			0.00
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16-01-5661 Water Reimbursements (SDC) **Beginning Balance** 0.00

Ending Balance			0.00
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16-01-5662 Sewer Reimbursements **Beginning Balance** 0.00

Ending Balance			0.00
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16-01-5666 Water Improvements (SDC) **Beginning Balance** 0.00

Ending Balance			0.00
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16-01-5667 Sewer Improvements (SDC) **Beginning Balance** 0.00

Ending Balance			0.00
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16-01-7160 OP Transfer to Water Fund **Beginning Balance** 0.00

Ending Balance			0.00
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General Ledger

SYSTEM DEVELOPMENT CHARGES (16)
For the Fiscal Year 2008 Periods 1-12 Ending June 30, 2008

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
								Ending Balance	0.00	
									Debit	Credit
16-01-7170						OP Transfer to Sewer Fund				
								Beginning Balance	0.00	
								Ending Balance	0.00	
									Debit	Credit
16-01-7172						Transfer to Sewer Debt Service Fund				
								Beginning Balance	0.00	
18893	GL	GJ	07/01/07	CASH TRAN			CASH TRANSFERS 7-1-07	85,000.00	0.00	
								Ending Balance	85,000.00	
									Debit	Credit
16-01-8100						UEFB				
								Beginning Balance	0.00	
								Ending Balance	0.00	
								Total Debits and Credits	766,456.89	766,456.89
								Grand Total Debits and Credits	766,456.89	766,456.89